

Dear

Local Government Pension Scheme – 50/50 Section

I acknowledge receipt of your election to move to the 50/50 section of the Local Government Pension Scheme (LGPS).

The effective date of your election is **/**/****. From this date you will pay pension contributions of **% and you will only build up half the normal pension in respect of this employment.

If you are paying additional pension contributions (APCs) to purchase extra pension these will cease (unless those APCs are to purchase pension 'lost' during a period of authorised unpaid leave or absence or during a period of unpaid additional maternity, paternity or adoption leave).

If you are paying additional voluntary contributions (AVCs) they will continue to be payable in full, unless you elect otherwise.

If, during a pay period, you go onto no pay due to sickness or injury and you are still on no pay at the beginning of the next pay period, your employer will then move you back into the main section of the LGPS. That is to your advantage as you will then start to accrue full pension again, even though you will not be paying pension contributions. On return to work you would have the right to make an election to move back to the 50/50 section if you wished to do so.

Please visit our website www.yourpension.org.uk/CityofLondon for full terms and conditions of the 50/50 section.

Can I re-join the main section of the LGPS at a later date?

Yes. You have the right to choose to move back into the main section of the scheme at any time (provided you are under age 75 and you remain in a job that qualifies you for membership of the scheme). You would need to make an election to your employer to move back to the main section and an election form to do so can be obtained at <http://www.yourpension.org.uk/CityofLondon> or by emailing pensions@cityoflondon.gov.uk. You would be brought back into the main section from the next available pay period after your employer receives the completed election form and you would then start to again build up a full pension. If you are in the 50/50 section in more than one job you can elect to move back into the main section in all or some of the jobs.

Regular re-enrolment

The 50/50 section is designed to be a **short-term** option for when times are tough financially. Because of this your employer is required to automatically put you back into the

main section of the LGPS approximately three years from the date they first have to comply with the automatic enrolment provisions of the Pensions Act 2008 (and approximately every three years thereafter). Your employer will move you back into the main section of the scheme at that time irrespective of when your election to join the 50/50 section took place (even if, for example, you had only elected for 50/50 the previous month).

The “re-enrolment date” is date chosen by the City of London and will be 1 June 2025. Your employer will contact you at this time; if you wish to continue in the 50/50 section at that point you will need to make another election to remain in the 50/50 section.

If you have any queries please contact

Yours sincerely

Pensions Manager